

**ABI COMMISSION TO STUDY THE REFORM OF CHAPTER 11**

**Financing Chapter 11 Advisory Committee**

December 12, 2012  
Meeting (by Telephonic Conference Call)

MINUTES/SUMMARY

The Financing Chapter 11 Advisory Committee (the “Committee”) of the ABI Commission to Study the Reform of Chapter 11 (the “Commission”) held a meeting on Wednesday, December 12, 2012, via teleconference. *The following individuals participated in the meeting:* Marc Abrams, Jo Ann Brighton, William Fox, Elliot Ganz, Michelle Harner, Harold Novikoff, Rebecca Roof, and David Skeel. *Committee members not in attendance:* Norma Corio, Judge Robert Drain, Marshall Huebner, Robert Keach, Harvey Miller, Christopher Mirick, James Seery, Paul Singerman, and Judge Gregg Zive.

Ms. Brighton commenced the meeting at approximately 1:05 p.m. prevailing Eastern time. The following matters were discussed during the course of the meeting:

*Approval of minutes.* The minutes from the November 28, 2012, meeting of the Committee were approved.

*Discussion of field testimony.* Members of the Committee who had attended the Commission’s field hearing at the ABI’s Winter Leadership Conference reported on impressions from the testimony. It was noted that both video of, and written materials submitted during, the field hearing is now available on the ABI’s website.

*Roll-up Subcommittee.* The Roll-up Subcommittee of Ms. Brighton, Ms. Roof, Mr. Abrams and Mr. Ganz reported on issues and topics that had been identified in their research so far. Mr. Ganz discussed research regarding DIP pricing, and Mr. Abrams discussed trends in cases and committed to review local rules on roll-ups. A discussion was had regarding trends in DIP roll-ups. The Roll-up Subcommittee will continue to gather information, and work on a draft report for the Committee to review.

*Formation of Additional Subcommittees.* Ms. Harner encouraged the Committee to consider identifying several topics that subcommittees could simultaneously research and prepare draft reports regarding, in order to move the process forward. It was recognized that some topics may require coordination with other committees, and Ms. Harner and Mr. Novikoff agreed to facilitate this communication, in conjunction with the co-chairs of the Committee.

*Conclusion.* Ms. Brighton concluded the meeting by thanking everyone for their participation in the meeting and dedication to the work of the Committee.

The meeting adjourned at approximately 1:45 p.m. prevailing Eastern time.