

ABI COMMISSION TO STUDY THE REFORM OF CHAPTER 11

Financing Chapter 11 Advisory Committee

July 10, 2013

Meeting (by Telephonic Conference Call)

MINUTES/SUMMARY

The Financing Chapter 11 Advisory Committee (the “Committee”) of the ABI Commission to Study the Reform of Chapter 11 (the “Commission”) held a meeting on Wednesday, July 10, 2013, via teleconference. *The following individuals participated in the meeting:* Ashley Bruce; Dan Forman; William Fox; Elliott Ganz; Claire Hallowell; Michelle Harner; Christopher Mirick; Rebecca Roof; James Seery; and Eli Vonnegut. *Committee members not in attendance:* Marc Abrams; Jo Ann Brighton; Norma Corio; Judge Robert Drain; Marshall Huebner; Robert Keach; Harvey Miller; Harold Novikoff; Paul Singerman; and Judge Gregg Zive.

Mr. Mirick commenced the meeting at approximately 3:00 p.m. prevailing Eastern time. The following matters were discussed during the course of the meeting:

Approval of minutes. The minutes from the June 26, 2013, meeting of the Committee were approved.

Approval of Draft Reports. The Committee approved the drafts of the adequate protection, pay to play and equities of the case reports for submission to the Commission. Ms. Roof thanked the Committee members for their hard work and dedication in preparing these drafts.

Update on Commission Status. Ms. Harner advised the Committee that the Commission is working on organizing a symposium on secured debt in bankruptcy to be held in April 2014. This will include addressing Constitutional issues, which is one of the areas identified for study by the Committee.

Additional business. Ms. Roof encouraged Committee members to make progress on their next topics over the summer.

Conclusion. Mr. Mirick concluded the meeting by thanking everyone for their participation in the meeting and their dedication to the work of the Committee.

The meeting adjourned at approximately 3:10 p.m. prevailing Eastern time.