

ABI COMMISSION TO STUDY THE REFORM OF CHAPTER 11

Financing Chapter 11 Advisory Committee

September 4, 2013 Meeting (by Telephonic Conference Call)

MINUTES/SUMMARY

The Financing Chapter 11 Advisory Committee (the “Committee”) of the ABI Commission to Study the Reform of Chapter 11 (the “Commission”) held a meeting on Wednesday, September 4, 2013, via teleconference. *The following individuals participated in the meeting:* Jo Ann Brighton; Ashley Bruce; Norma Corio; Michelle Harner; Marshall Huebner; Christopher Mirick; Felton Parrish; Rebecca Roof; Paul Singerman; Michael Tarsatana; and Judge Gregg Zive. *Committee members not in attendance:* Marc Abrams; Judge Robert Drain; William Fox; Elliott Ganz; Robert Keach; Harvey Miller; Harold Novikoff; and James Seery.

Ms. Brighton commenced the meeting at approximately 3:00 p.m. prevailing Eastern time. The following matters were discussed during the course of the meeting:

- 1) The minutes of the August 7, 2013 Committee call were approved.
- 2) Ms. Roof provided a status update on the progress of the Lender Control Subcommittee. It was agreed that this subcommittee would aim to be ready for a discussion of the issues on the September 18, 2013 Committee call.
- 3) Mr. Singerman provided a status update on the progress of the Carve-outs Subcommittee. It was agreed that this subcommittee would aim to be ready for a discussion of the issues on the October 2, 2013 Committee call.
- 4) Mr. Fox provided an update on the progress of the Pricing and Availability Subcommittee. It was agreed that this subcommittee would aim to be ready for a discussion of the issues on the October 2, 2013 Committee call.
- 5) Ms. Roof updated the Committee about the status of the final version of the Roll-ups Report, which is being revised to reflect the Commission’s comments.
- 6) Ms. Brighton updated the Committee about the Adequate Protection and Priming report, which is being revised to address the Commission’s request for additional detail in certain areas.
- 7) Ms. Harner asked the Committee to work to get reports on the remaining topics submitted in November, so that the Commission can spend November through February working on reviewing the reports (from the Committee, and from the other advisory committees). Ms. Harner also reviewed the upcoming schedule of Commission meetings and hearings.

The meeting was adjourned at approximately 3:25 p.m. prevailing Eastern time.