

*ABI Commission to Study Chapter 11 Reform
Minutes of ABI Sales Committee Phone Meetings of October 22, November 19, and
December 3, 2012*

On Monday, October 22, a phone call took from 4:30PM until about 5:00PM; participants included Barry Adler, Mark Collins, Arthur Gonzalez, and Michael Richman, among others. During the call, the committee members heard a report from Michael Richman (and others who attended) the Chapter 11 Reform Commission field hearing held at a conference of the Loan Syndications and Trading Association (LSTA). Also discussed were the uses of the ABI Discussion Forum.

On Monday, November 19, a phone call took place from 4:00PM until about 5:00PM; participants included Barry Adler, Ralph Brubaker, Mark Collins, Robert Gerber, and Michelle Harner. The discussion centered on the use of the ABI Discussion Forum as a means to organize material and discussion. Adler committed to create an organizational post on the Forum to seed further conversation. Between this and the next phone call, subtopic chairs are to sketch out the issues to study in some detail.

On Monday, December 3, a phone call took place from 4:30PM until about 5:00PM; participants included Barry Adler, Ralph Brubaker, Robert Gerber, Arthur Gonzalez, Michelle Harner, Laird Nelson, Lee Grinberg, Ken Klee, Mark Collins, Michael Richman. The chairs are to call each committee member and assign specific tasks designed to culminate in a written summary of legal issues as a basis for reform proposals and preliminary reports. Use of the ABI Discussion Forum will be encouraged; an in-person meeting will take place at the end of January, by which time, written material should be available to discuss.

Submitted on December 14, 2012 by Barry E. Adler